

EIC Spring Assembly 2015  
**World Market Orientation for European  
Contractors**

# **THE TOP EUROPEAN CIVIL CONTRACTORS**

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Florence - 16/17 April

# TOP 30 EUROPEAN CIVIL CONTRACTORS

Source: Guamari, research firm, on the basis of published 2014 balance sheets (under the supervision of professor Aldo Norsa).

Pos. 2014	Pos. 2013	Pos. 2012	Group	Country		Revenues 2014	Revenues 2013	Revenues 2012	Var. % 2014/2013	% Abroad 2014	EBIT 2014	EBIT 2013	Var. % 2014/2013	Net Result 2014	Net Result 2013	Var. % 2014/2013
1	1	1	VINCI (1)	FR		38.703	40.338	38.634	-4,1	38,2	4.243	3.767	12,6	2.486	1.962	26,7
2	2	2	ACS (2)	ES		34.881	35.178	38.396	-0,8	84,0	1.598	1.640	-2,6	717	702	2,1
3	3	3	BOUYGUES (pôle Construction) (3)	FR		26.897	26.275	26.072	2,4	na	774	1.030	-24,9	960	679	41,4
			HOCHTIEF (4)	DE		22.099	22.499	25.528	-1,8	94,0	559	901	-38,0	406	545	-25,5
4	4	4	SKANSKA	SE		15.382	15.416	15.156	-0,2	72,2	612	627	-2,4	436	426	2,3
5	5	6	EIFFAGE	FR		13.987	14.264	14.035	-1,9	17,3	1.347	1.318	2,2	275	257	7,0
6	6	5	STRABAG (5)	AT		13.600	13.573	14.043	0,2	na	na	262	na	na	156	na
7	8	9	FERROVIAL	ES		8.802	8.166	7.630	7,8	na	743	827	-10,2	352	701	-49,8
8	7	8	BALFOUR BEATTY (6)	UK		8.440	8.478	10.577	-0,4	50,0	-334	-104	ns	-59	-35	-68,6
9	9	10	ROYAL BAM	NL		7.314	7.042	7.225	3,9	63,0	-105	16	ns	-107	47	ns
10	12	11	ACCIONA	ES		6.499	6.271	7.016	3,6	na	572	-1.832	ns	185	-1.972	ns
11	10	7	FCC (7)	ES		6.334	6.727	11.152	-5,8	44,0	na	-303	na	-724	-1.530	52,7
12	11	12	NCC	SE		6.031	6.531	6.654	-7,7	27,7	276	303	-8,9	195	225	-13,3
13	13	13	PEAB	SE		4.628	4.867	5.447	-4,9	na	186	69	ns	109	34	ns

14	15	14	CARILLION	UK		4.472	3.981	5.094	12,3	24,7	224	149	50,3	163	127	28,3
15	14	15	VOLKER WESSELS	NL		4.400	4.519	4.892	-2,6	na	151	111	ns	121	90	ns
16	17	21	SALINI IMPREGILO (8)	IT		4.194	3.789	3.496	10,7	87,0	258	211	22,3	94	105	-10,5
17	16	20	LAING O'ROURKE	UK		4.026	3.855	3.550	4,4	na	71	71	0,0	51	49	4,1
18	29	29	KIER	UK		3.782	2.369	2.398	59,6	na	45	59	-23,7	14	46	-69,6
19	19	17	OHL	ES		3.731	3.518	4.030	6,1	77,0	na	1.031	na	23	270	-91,5
20	20	25	PORR	AT		3.638	3.439	2.891	5,8	na	na	na	na	na	na	na
21	22	38	CFE (9)	BE		3.511	3.346	1.898	4,9	na	220	241	-8,7	160	62	ns
22	18	23	FAYAT	FR		3.498	3.566	3.409	-1,9	34,0	na	na	na	59	57	3,5
23	23	24	BOSKALIS	NL		3.167	3.144	3.081	0,7	77,5	652	463	40,8	490	366	33,9
24	24	19	SACYR (10)	ES		2.901	2.672	3.614	8,6	73,0	315	67	ns	33	-499	ns
25	27	27	MORGAN SINDALL	UK		2.842	2.502	2.501	13,6	na	37	40	-7,5	na	31	na
26	30	26	VEIDEKKE	NO		2.664	2.367	2.690	12,5	30,3	116	77	50,6	95	64	48,4
27	21	18	BILFINGER (Building and Facility) (11)	DE		2.659	3.384	3.653	ns	40,0	na	415	na	na	275	na
28	26	28	ASTALDI	IT		2.653	2.508	2.457	5,8	75,6	235	234	0,4	82	67	22,4
29	28	33	IMPLENIA (12)	CH		2.429	2.495	2.233	-2,6	na	90	94	-4,3	61	67	-9,0
30	31	32	MOTA ENGIL	PT		2.400	2.314	2.243	3,7	na	na	243	na	na	88	na
TOTAL						248.465	246.894	256.167	0,6		12.326	9.478	30,0 (a)	6.271	2.367	ns (b)

Millions of Euros

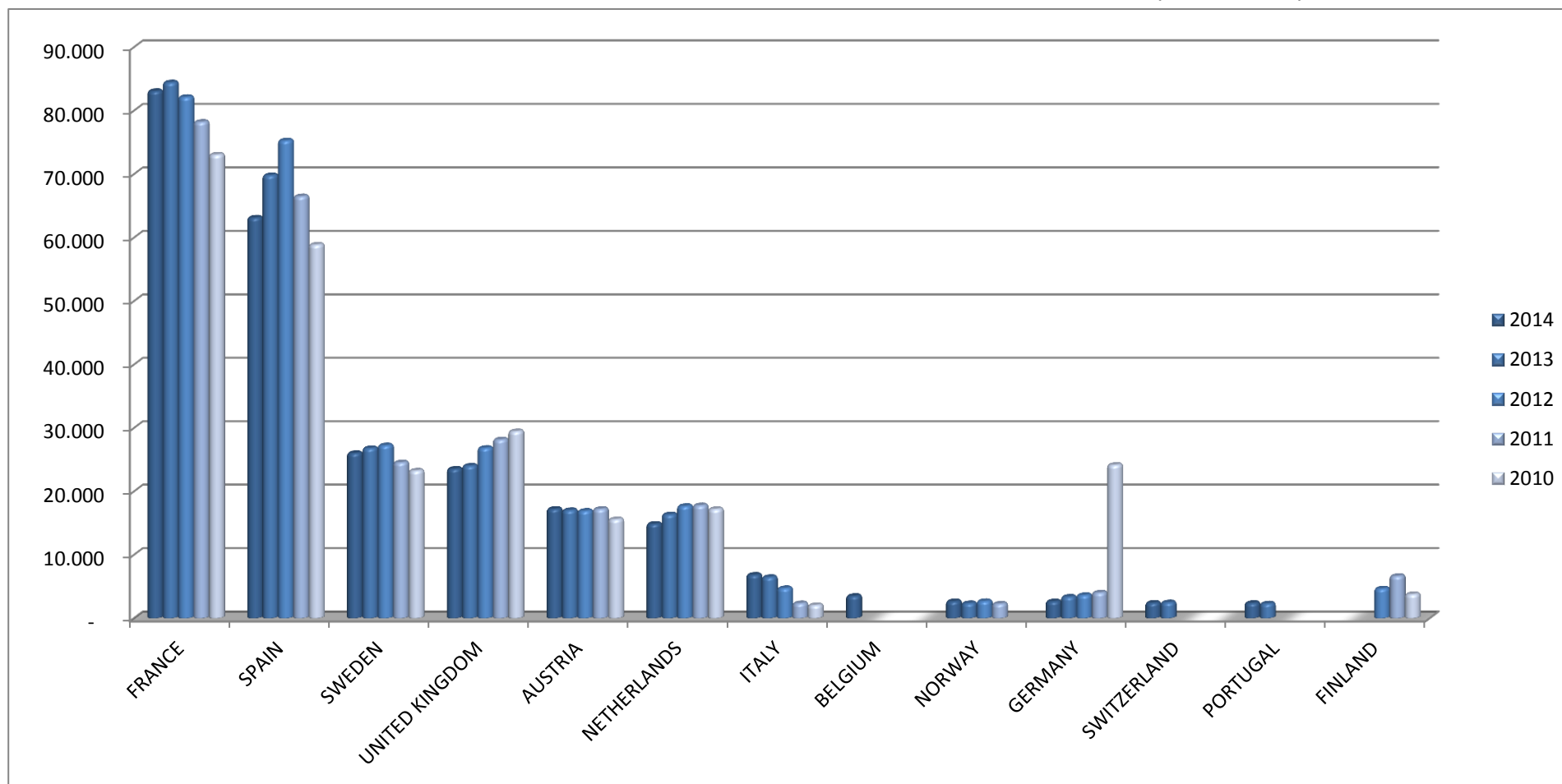
ns = not significant

na = not available

- (a) Variation limited to the 23 firms that published 2014 Ebit data
- (b) Variation limited to the 25 firms that published 2014 Net Result data

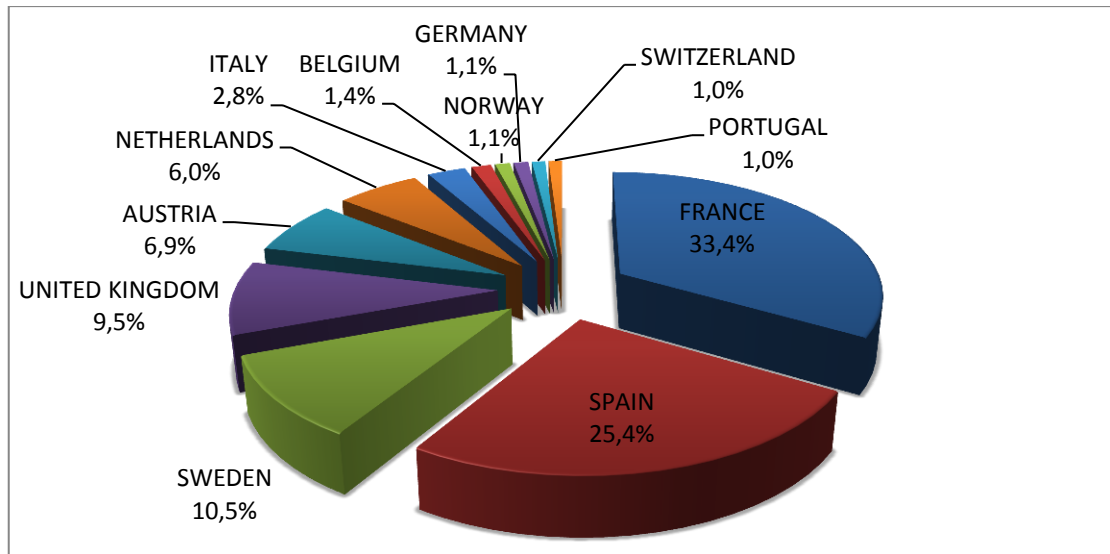
- (1) In November 2013 sold Cfe to Ackermans & van Haaren.
- (2) Since June 2011 Acs consolidates Hochtief.
- (3) Bouygues group (including TF1 and Bouygues Telecom) has 2014 revenues of 33.138 million (33.345 million in 2013).
- (4) *Hochtief has been independent until May 2011, now is controlled by Acs (and Qatar Holding): therefore it had no ranking although this position in the list refers to its 2014 turnover (2012, 2013 and 2014 revenues are included in Acs 2012, 2013 and 2014 revenues).*
- (5) Already known as Ilbau, then Bauholding, bought Strabag in 2000 and changed its name.
- (6) In September 2014 Balfour Beatty has completed the sale of the American engineering group Parsons Brinckerhoff to Canadian firm WSP Global.
- (7) 2013 revenues decrease due to the sale of its energy division.
- (8) Group data (2013 and 2012) are referred to 2013 pro- forma balance sheet with Impregilo consolidated by Salini all 12 months long. 2014 balance sheet is the first Salini Impregilo official one.
- (9) In November 2013 the 60,4% of Cfe has been acquired by Ackermans & van Haaren, and is no longer controlled by Vinci. Cfe has gained full control over Deme.
- (10) Created in 2003 from the merger of Sacyr with Vallehermoso; since June 2013 changed its name in Sacyr.
- (11) 2014 revenues decrease due to the sale of the Construction division, 2014 data are referred to Building and Facility division. Bilfinger Group has 2014 total revenues of 7.552 million (7.690 million in 2013).
- (12) In March 2015 Implenia closed the acquisition of Bilfinger Construction.

## GEOGRAPHICAL DISTRIBUTION OF TOP 30 REVENUES IN LAST 5 YEARS (2010-2014)

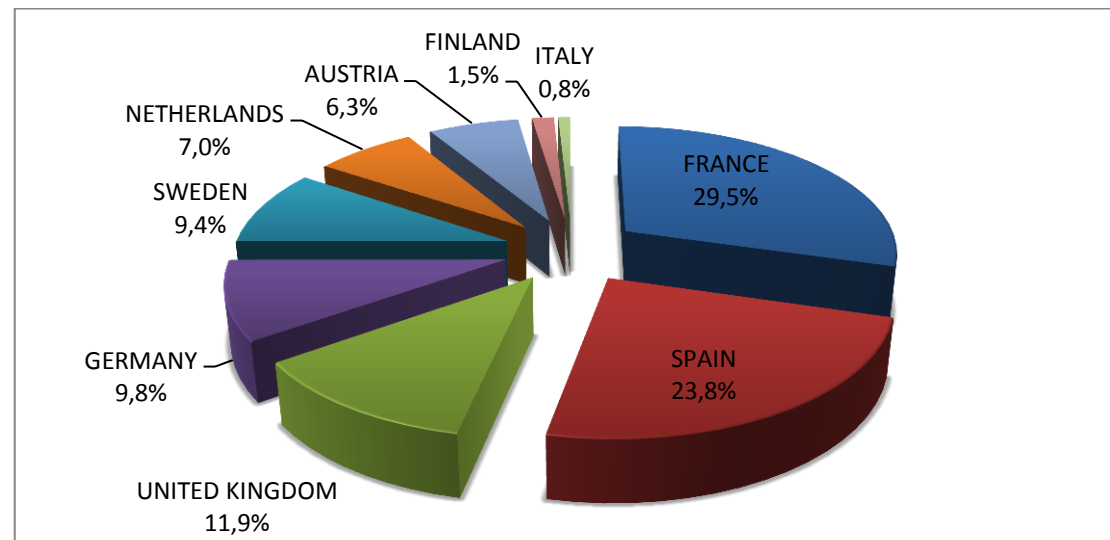


Source: Guamari, research firm, on the basis of groups' published balance sheets

### GEOGRAPHICAL SHARES OF TOP 30 REVENUES (2014)

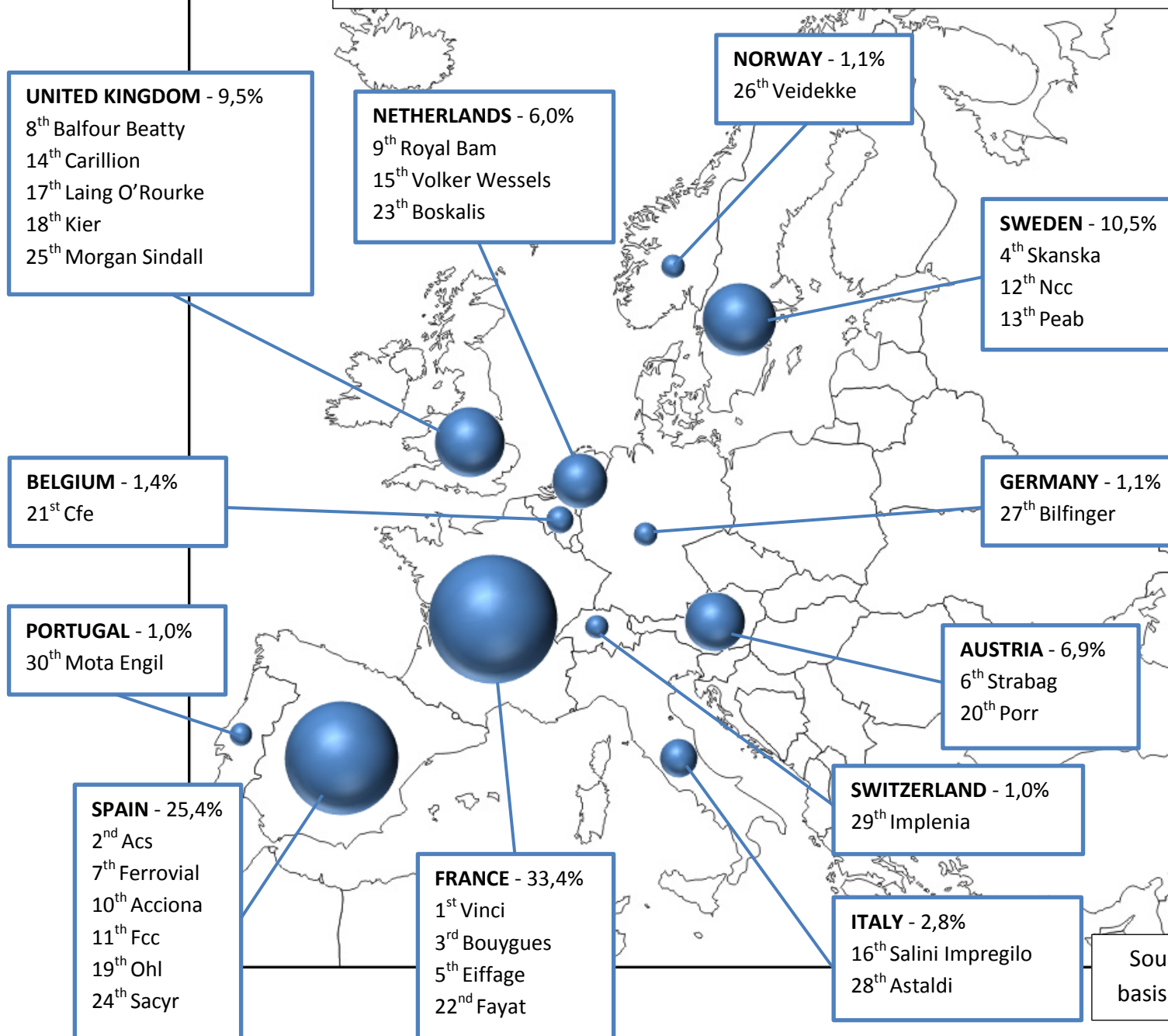


### GEOGRAPHICAL SHARES OF TOP 30 REVENUES (2010)



Source: Guamari, research firm, on the basis of groups' published balance sheets

# GEOGRAPHICAL DISTRIBUTION OF TOP 30 CIVIL CONTRACTORS (2014)



Source: Guamari, research firm, on the basis of groups' published balance sheets